

PRESS RELEASE

No.029PR/Intiland/CC/TVR/VIII/2010

FOR IMMEDIATE PUBLICATION

Intiland Picks Total as Main Contractor for 1Park Residences Apartment

Jakarta (18/8) – Property developer, PT Intiland Development Tbk (Intiland) appointed national construction developer, PT Total Bangun Persada Tbk, to be the main contractor for the development of 1Park Residences apartment. Total started the construction of 1Park Residences apartment in the middle of the year, and the completion is targeted in the first quarter of 2012.

The signing of the assignment note of Total as the main contractor was done on Wednesday, 18 August 2010. As the main contractor, Total is responsible for the whole construction process until the project's completion.

Chief Operating Officer and Vice President of Intiland, Suhendro Prabowo, said that Intiland decided to pick Total for the project because Total is one of the leading construction companies in the country. This is not the first cooperation between Intiland and Total in the development of several company projects.

“We are committed to make 1Park Residences apartment one of the modern and highly-qualified high-rise projects. We are confident that Total can help us achieve this by doing the construction work that meet the quality we are aiming at. Besides, based on the previous experiences, Total always delivered the results we wanted,” Suhendro said.

1Park Residences apartment is Intiland's newest apartment project. The apartment is on an 1.2-hectare area in an high-class location in Kebayoran Baru, South Jakarta. 1Park Residences apartment will have 379 apartment units distributed in three towers, each with different number of floors: 22, 18, and 26 floors.

Suhendro explained that Total has reached the final phase of developing 1Park Residences apartment's foundation. The next stage is the development of the three towers in one go, and the construction of supporting facilities, such as the swimming pools.

“As the main contractor, Total will handle the bulk of the development of the apartment, including the construction, the finishing, and the pipes installation or plumbing. We have set the target for the *topping off* in July 2011,” he explained further.

The company estimated that the whole development process would take around 20 months to complete, so that the handing over of the apartment to tenants can start in June 2010.

Green Concept

1Park Residences apartment is developed with several pluses, either from the point of the view of the concept design or from the facilities provided. The apartment is located in a premium and strategic location, and it has a very easy access to a business hub, international schools, hospitals and shopping centers. The apartment complex adopts *nature in modern living* concept, a modern residential concept, in a fresh and green environ.

To apply this green concept, 1Park Residences apartment has allocated more than 70% of the 1.2-hectare area for green area and facilities. The allocation for this wide open space creates comfortable and harmonious residential area in the middle of city.

1Park Residences apartment provides myriad facilities to cater to the needs of modern city people. Besides the unique concept where each apartment unit has an *open-air private lift lobby*, the apartment also provides wet and dry kitchen areas and maid's bedroom in each of its unit. These facilities are to cater to the needs of modern families of apartments with the full comfort of ground residence.

With this concept, 1Park Residences is offering the synergy between comfort and healthy environ, an apartment with more humane touches. The apartment complex also has its independent water processing system, for clean and waste water. To ensure security, the apartment complex applies 24-hour security scheme with CCTVs, video telephones, access cards and panic button facilities. The complex also has wide parking area to accommodate cars owned by the residents and guests.

Another effort taken by the developer to apply the green concept is to maximize the use of high-quality materials from local markets. This is to support the effort to reduce the carbon emission as the result of international air transport.

"We realize that it is not easy to totally apply these green concepts. Yet, we are determined to try the best we can. We are fully aware that environmental awareness is mandatory, and it is a really strong current in the marke. And, as a developer we have to go with the flow," Suhendro said.

From the commercial aspect, the sales of 1Park Residences apartment proves to have received warm welcome from the public. Until August 2010, the developer has managed to sell more than 70% of the total units on two towers.

The management of Intiland is confident that the 1Park Residences apartment project will reap a great success. After the success of the sales of the units on towers A and B, the company will start offering units on tower C later on this year.



The company designed 1Park Residences apartment by paying extra attention to optimizing the rooms and functions. Each apartment tower is uniquely and smartly designed so that almost all units offer three-sided view.

There are several types of apartment based on the size of the area. A two-bedroom unit has 91.5 m, and a three-bedroom unit has an area of 138 m. ***

About Intiland

Intiland is a leading Indonesian real-estate developer with over 40 years of heritage. Listed on the Indonesian Stock Exchange since 1992, Intiland is known to be a trend-setter and innovator in the Indonesian property industry. Over the years, Intiland has developed some of the nation's most iconic buildings such as its two flagship office towers in Jakarta and Surabaya designed by the late Paul Rudolph, and The Regatta, a seafront luxury condominium in Pluit, North Jakarta, designed by Tom Wright (of Burj Al Arab fame). Its main township development in Surabaya, Graha Famili, has become one of the city's most prestigious addresses. Today, Intiland's diversified real estate portfolio includes residential townships, office towers, high-rise apartments, hospitality, industrial estates as well as sports and golf club management. Intiland aims to be the leading lifestyle concept property developer in Indonesia.

For further information, please contact:

PT Intiland Development Tbk

Theresia Rustandi

Corporate Secretary

T +62 21 570 1912

F +62 21 570 0015

E theresia.rustandi@intiland.com

Prananda Herdiawan

Corporate Communications

T +62 21 570 1912 ext. 1848

F +62 21 570 0015

E prananda.herdiawan@intiland.com